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AUDITORS' REPORT TO THE MANAGEMENT ON CAPITAL ADEQUACY RETURN AS AT DECEMBER 31, 2019

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Opinion

We have audited the Capital Adequacy Return (the Return) of **Pak Libya Holding (Pvt) Limited** (the Company), as at **December 31, 2019.**

In our opinion, the accompanying Return of the Company as at December 31, 2019 is prepared, in all material respects, in accordance with the requirements of the Framework as defined in Basis of Preparation and Restriction on Distribution and Use paragraph below.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Return" section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Return in Pakistan and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The following matters have been included in our audit report over the financial statements for the year ended December 31, 2019 as an Emphasis of Matter paragraphs that may have material impacts on the Capital Adequacy Requirement (CAR) as at December 31, 2019:

i) Refer note 1.2 to the accompanying unconsolidated financial statements which fully explain uncertainity related to the continuity of the operations and related mitigating factors due to non-compliance with the minimum capital requirement as prescribed by the State Bank of Pakistan (SBP) together with the current adverse economic conditions of the country.

ii) Refer note 8.2.6 to the accompanying unconsolidated financial statements, where the management has disclosed the matter related to the recoverability of Company's investment in Summit Banks' (counter party) TFC's amounting to Rs. 398.58 million. The ultimate outcome of the matter depends upon various events. The matter stated there in cannot presently be determined and no provision for any loss that may result has been made in the unconsolidated financial statements, for the reasons discussed in the aforementioned note.

iii) Refer note 13 & 42.2 to the accompanying unconsolidated financial statements relating to the company's plan and actions for disposal of asset relating to Kamoki Energy Limited (KEL).

Our opinion on the financial statements is not qualified in respect of the above matters.

Basis of Preparation and Restriction on Distribution and Use

The Return has been prepared by management in accordance with the Revised Regulatory Capital Framework under Basel II and Basel III prescribed through the State Company of Pakistan's (SBP's) BSD Circular No. 08 dated June 27, 2006, BSD Circular No. 02 dated March 26, 2007, BPRD Circular No. 06 dated August 15, 2013 and other directives/amendments issued to date in this regard (referred to as "the Framework"). The Return is prepared to assist the Company to meet the requirements of the State Company of Pakistan. As a result, the Return may not be suitable for other purposes. Our report is intended solely for the Company and the SBP and should not be distributed to and used by parties other than the Company or the SBP.

Responsibilities of Management and Those Charged with Governance for the Return

Management is responsible for the preparation of the Return in accordance with the requirements of the Framework, and for such internal control as management determines is necessary to enable the preparation of the Return that is free from material misstatement, whether due to fraud or error.

In preparing the Return, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting in the preparation of the Return unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Return

Our objectives are to obtain reasonable assurance about whether the Return is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Return.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Return, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Return or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Grant Thornton Anjum Rahman

Date: 28 MAR 2020
Karachi

Grant Thornton Anjum Rahman
Chartered Accountants
Muhammad Shaukat Naseeb
Engagement partner

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NAME OF THE BANK: 3114 - PAK LIBYA HOLDING COMPANY LIMITE

REPORTING BASIS: Bank Level Audited (Basel III)

CAPITAL ADEQUACY RETURN AS OF: December-2019

(Rupees in '000')

SUMMARY / OVERALL CAPITAL ADEQUACY RATIO

			Basel 3 Transit	Basel 3 full
1.1	**Common Equity Tier 1 (CET1)**			
	1.1.1	Fully Paid-up capital/ Capital deposited with SBP	6,141,780	6,141,780
	1.1.2	Balance in Share Premium Account		-
	1.1.3	Reserve for issue of Bonus Shares		-
	1.1.4	Discount on issue of Shares (enter negative number)		-
	1.1.5	General/ Statutory Reserves as (disclosed in the Balance Sheet)	311,650	311,650
	1.1.6	Gain/ (losses) on derivatives held as Cash Flow Hedge		-
	1.1.7	Un-appropriated/ un-remitted profits/ (losses)	(2,363,576)	(2,363,576)
	1.1.8	Minority Interest arising from CET1 instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-
		CET1 before Regulatory Adjustments	4,089,854	4,089,854
	1.1.9	**Regulatory Adjustments at CET1 level**		
	1.1.10	Goodwill (net of related defered tax liability)		-
	1.1.11	All other intangibles (net of any associated defered tax liability)	3,190	3,190
	1.1.12	Shortfall in provisions against classified assets (without considering any tax impact)		-
	1.1.13	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
	1.1.14	Defined benefit pension fund net assets	-	-
	1.1.15	Reciprocal cross holdings in CET1 instruments of banking, financial, and insurance entities		-
	1.1.16	Cash flow hedge reserve		-
	1.1.17	Investment in own shares/ CET1 instruments		-
	1.1.18	Any increase in equity capital resulting from a securitization transaction		-
	1.1.19	Capital shortfall of regulated subsidiaries		-
	1.1.20	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS securities	36,336	36,336
		Sum of Regulatory Adjustments at CET1 level	39,526	39,526
	1.1.21	*CET 1 after Regulatory Adjustments above*	4,050,328	4,050,328
	1.1.22	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	299,347	299,347
	1.1.23	*CET 1 after Regulatory Adjustment above*	3,750,981	3,750,981
	1.1.24	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-
	1.1.25	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
	1.1.26	*CET 1 after Regulatory Adjustment above*	3,750,981	3,750,981
	1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	-	-
	1.1.28	*CET 1 after above adjustment*	3,750,981	3,750,981
	1.1.29	National specific regulatory adjustments applied to CET1	5,000	5,000
	1.1.30	Investment in TFCs of other banks exceeding the precribed limit		
	1.1.31	Any other deduction specified by SBP	5,000	5,000
	1.1.32	*CET 1 after Regulatory Adjustment above*	3,745,981	3,745,981
	1.1.33	Adjustment to CET1 due to insufficient AT1 capital and T2 capital to cover adjustments	1,491,338	1,491,338
	1.1.34	**CET1 (after regulatory adjustments)**	2,254,643	2,254,643
1.2	**Additional Tier1 (AT 1) Capital**			
	1.2.1	Qualifying AT1 capital instruments plus any related share premium	-	-
	1.2.1.1	of which Classified as equity		-
	1.2.1.2	of which Classified as liabilities		-
	1.2.2	AT1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")		
	1.2.3	***AT1 Capital before Regulatory Adjustments***	-	-
	1.2.4	**Regulatory Adjustments at AT1 Capital level**		
	1.2.5	Investment in mutual funds exceeding the precribed limit		-
	1.2.6	Investment in own AT1 capital instruments		-
	1.2.7	Reciprocal cross holdings in AT1 capital instruments of banking, financial, and insurance entities		-
	1.2.8	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	848,573	848,573
	1.2.9	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation		-
	1.2.10	Portion of deduction applied 50:50 to Tier-1 capital and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from Tier-1 capital	-	
	1.2.11	Adjustment to AT1 capital due to insufficient Tier 2 capital to cover deductions	642,764	642,764
		Sum of Regulatory Adjustments at AT1 Capital level	1,491,338	1,491,338
	1.2.12	**Amount of Regulatory Adjustment applied at AT1 Capital level**	-	-
	1.2.13	**AT1 Capital (after regulatory adjustments)**	-	0
	1.2.14	**AT1 Capital recognized for capital adequacy**	-	-
	1.2.16	**Eligible Tier 1 (T 1) Capital for Capital Adequacy Ratio (CET1 + Recognised AT1 Capital)**	2,254,643	2,254,643

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2	**Tier 2 (T2) Capital**		
2.1	Qualifying T2 capital instruments under Basel 3 plus any related share premium		
2.2	T2 capital instruments subject to phase out arrangement issued under pre-Basel 3		
2.3	T2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group T2 - from "Consolidation sheet")	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out		
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	104	104
2.5	Revaluation Reserves (net of taxes)	-	-
2.5.1	Pertaining to Fixed Assets		
2.5.2	Unrealized Gains/ (losses) on AFS securities		
2.6	Foreign Exchange Translation Reserves		-
2.7	Undisclosed/ Other Reserves (if any)		-
2.8	**T2 Capital before regulatory adjustments**	104	104
2.9	**Regulatory Adjustments at T2 Capital level**		
2.10	Portion of deduction applied 50:50 to Tier-1 capital and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from Tier-2 capital	-	
2.11	Reciprocal cross holdings in T2 capital of banking, financial, and insurance entities		-
2.12	Investment in own T2 capital instrument		-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	642,869	642,869
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-
	Sum of Regulatory Adjustments at T2 Capital level	642,869	642,869
2.15	**Amount of Regulatory Adjustment applied at T 2 Capital level**	104	104
2.16	**T2 Capital (after regulatory adjustments)**	-	-
2.17	**T2 Capital recognized for capital adequacy**	-	-
2.18	**Portion of AT1 Capital recognized in T2 Capital**	-	-
2.19	**Total T2 Capital admissible for capital adequacy**	-	-

3	**Total Eligible Capital for Capital Adequacy Ratio (T1 Capital recoginzed + T2 Capital**	2,254,643	2,254,643

4	**Total Risk Weighted Assets (TRWAs)**	12,381,225	12,381,225
4.1	Total Credit Risk Weighted Assets	9,360,978	9,360,978
4.2	Total Market Risk Weighted Assets	2,506,235	2,506,235
4.3	Total Operational Risk Weighted Assets	514,012	514,012

5	**Capital Adequacy Ratios**		
5.1	CET1 to TRWAs	18.21%	18.21%
5.2	T1 Capital to TRWAs	18.21%	18.21%
5.3	Total eligible capital to TRWAs	18.21%	18.21%

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MINORITY INTEREST - FOR CONSOLIDATED CAPITAL ONLY

Rupees in '000'

Items	Minority Interest - under Basel III (full implementation) (A separate column should be completed for each subsidairy issuing capital to third parties)	Total Amount	Subsidiaries 1	2	3	4	5	6	7	8	9	10
1	Total CET1 of the subsidiary net of deductions (if the subsidiary is not a bank**, zero must be entered in items 1, 2 & 3. However the common equity should be included in the items 4 & 7 below)											
2	paid in amount plus related reserves/retained earnings owned by group gross of all deductions											
3	paid in amount plus related reserves/retained earnings owned by third parties gross of all deductions											
4	Total Tier 1 capital (CET1 + AT 1 capital) of the subsidiary net of deductions											
5	paid in amount plus related reserves/retained earnings owned by group gross of all deductions											
6	paid in amount plus related reserves/retained earnings owned by third parties gross of all deductions											
7	Total capital (CET1 + AT 1 capital + T 2 capital) of the subsidiary net of deductions											
8	paid in amount plus related reserves/retained earnings owned by group gross of all deductions											
9	paid in amount plus related reserves/retained earnings owned by third parties gross of all deductions											
10	Total risk-weighted assets of the subsidiary											
11	Risk-weighted assets of the consolidated group that relate to the subsidiary (ie risk-weighted assets of the subsidiary excluding intra-group transactions)											
12	Lower of the risk-weighted assets of the subsidiary and the contribution to consolidated risk-weighted assets		0	0	0	0	0	0	0	0	0	0
	CET1											
	Surplus CET1 of the subsidiary; of which		-	-	-	-	-	-	-	-	-	-
	amount attributable to third parties		-	-	-	-	-	-	-	-	-	-
	Total CET1 of the subsidiary held by third parties less surplus attributable to third party investors		-	-	-	-	-	-	-	-	-	-
	Total CET1 of the subsidiary held by third parties less surplus attributable to third party investors (under transitional arrangements)		-	-	-	-	-	-	-	-	-	-
	Total Tier 1 (T1) Capital											
	Surplus Total T1 capital of the subsidiary; of which		-	-	-	-	-	-	-	-	-	-
	amount attributable to third parties		-	-	-	-	-	-	-	-	-	-
	Total T1 capital of the subsidiary held by third parties less surplus attributable to third party investors		-	-	-	-	-	-	-	-	-	-
	Total T1 capital of the subsidiary held by third parties less surplus attributable to third party investors (under transitional arrangements)		-	-	-	-	-	-	-	-	-	-
	Total capital											
	Surplus Total capital of the subsidiary; of which		-	-	-	-	-	-	-	-	-	-
	amount attributable to third parties		-	-	-	-	-	-	-	-	-	-
	Total capital of the subsidiary held by third parties less surplus attributable to third party investors		-	-	-	-	-	-	-	-	-	-
	Total capital of the subsidiary held by third parties less surplus attributable to third party investors (under transitional arrangement)		-	-	-	-	-	-	-	-	-	-
	Under full Basel III implementation:											
	CET1 recognized from consolidated subsidiaries	-	-	-	-	-	-	-	-	-	-	-
	AT1 Capital recognized from consolidated subsidiaries	-	-	-	-	-	-	-	-	-	-	-
	T2 Capital recognized from consolidated subsidiaries	-	-	-	-	-	-	-	-	-	-	-
	Under Transitional Arrangement of Basel III	100%										
	CET1 recognized from consolidated subsidiaries	-	-	-	-	-	-	-	-	-	-	-
	AT1 Capital recognized from consolidated subsidiaries	-	-	-	-	-	-	-	-	-	-	-
	T2 Capital recognized from consolidated subsidiaries	-		-	-	-	-	-	-	-	-	-

** *Banks means all financial institutions including NBFCs that are being regulated by SBP and SECP.*

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Pak-Libya Holding Co. (Pvt) Ltd. ★ Karachi

Rupees in '000'

REGULATORY ADJUSTMENTS

Transitional Arrangements for Capital Deduction (w.e.f. December)	2019
	100%

Deferred tax assets that rely on future profitability net of any associated deferred tax liability (excluding temporary differences)		0
	B3 full	B3 Transit
	-	-
Amount to be risk weighted @ 100% during the transition period.		-

Defined benefit pension fund assets (net of any associated deferred tax liability)		
	B3 full	B3 Transit
	-	-
Amount to be risk weighted @ 100% during the transition period.		-

Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
Gross holdings of common stock		367,052
Gross holdings of Additional Tier 1 capital		1,040,500
Gross holdings of Tier 2 capital		788,270
Sum of all above holdings		2,195,822
Applicable CET1 amount (before thresholds)		4,050,328
Amount of holdings exceeding 10% applicable CET1		1,790,789
	B3 full	B3 Transit
Deduction from CET1	299,347	299,347
Deduction from AT1 capital	848,573	848,573
Deduction from T2	642,869	642,869
Amounts not deducted and to be risk weighted as per Banking/ Trading Book classifications		
Gross holdings of common stock	67,705	67,705
Gross holdings of AT1 capital	191,927	191,927
Gross holdings of T2 capital	145,401	145,401

Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation		
Gross holdings of common stock		
Gross holdings of AT1 capital		
Gross holdings of T2 capital		
Applicable CET1 amount (after all regulatory adjustments but before significant investments and thresholds)	3,750,981	3,750,981
	B3 full	B3 Transit
10% amount to be recognised for further threshold deductions check and applying 250% RW	-	-
Deduction from CET1 (after 10% cap)	-	-
Remaining amount to be risk weighted @ 100% after applying deduction %age during the transition period		-
Deduction from AT1 capital	-	-
Remaining amount to be risk weighted as per Banking/ Trading Book classifications		-
Deduction from T2 capital	-	-
Remaining amount to be risk weighted as per Banking/ Trading Book classifications		-

	B3 full	B3 Transit
Deferred Tax Assets that arise from temporary differences (after 10% threshold)		
Net deferred tax assets due to temporary differences		52,526
Applicable CET1 amount (after all regulatory adjustments but before significant investments and thresholds)	3,750,981	3,750,981
10% amount to be recognised for further threshold deductions check and applying 250% RW	52,526	52,526
Deduction from CET1 (after 10% cap)	-	-
Remaining amount to be risk weighted @ 100% after applying deduction %age during the transition period		-

Significant Investments and DTA above 15% threshold	B3 full	B3 Transit
Significant investments in the common equity of financial entities not deducted as part of the 10% cap	-	-
Deferred tax assets due to temporary differences not deducted as part of the 10% cap	52,526	52,526
Sum of above holdings	52,526	52,526
Applicable CET1 amount (after all regulatory adjustments and threshold)	3,750,981	3,750,981
Applicable 15% Threshold	661,938	661,938
Amount above 15% threshold to be deducted from CET1	-	-
Amounts not deducted to be subject to 250% risk weight		
Significant investments in the common equity of financial entities	-	-
Deferred tax assets due to temporary differences	52,526	52,526

CAP 2-deductions under Basel II (50% from Tier-1 and 50% from Tier-2)		
Investment in capital instruments of majority owned financial subsidiaries not consolidated in the balance sheet		
Significant minority investment in banking and other financial entities		-
Equity holdings (majority or significant minority) in an insurance subsidiary		
Any other		-
Significant investment in commercial entities (subject to 1000% risk weight)		
Sum of above holdings		
Deduction from Tier-1 capital		
Deduction from Tier-2 capital		

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Pak-Libya Holding Co. (Pvt) Ltd. Karachi

(Rupess in '000')

Leverage Ratio	5.35%
Tier-1 Capital	2,254,643
Total Exposures	42,146,137

	A) On-Balance Sheet Assets	Amount (net of specific provisions and valuation adjustments)
1	Cash and balances with treasury banks	32,474
2	Balances with other banks	134,554
3	Lendings to financial institutions (for repo/ reverse repo - without netting benefit)	2,800,000
4	Investments	17,224,125
5	Advances	4,525,255
6	Operating fixed assets	87,154
7	Deferred tax assets	52,526
8	Financial Derivatives (total from cell C29)	-
9	Other assets	2,434,455
	Total Assets	27,290,545

	A.1.) Derivatives (On-Balance Sheet)	Sum of positive fair values without considering any margins
1	Interest Rate	-
2	Equity	-
3	Foreign Exchange & gold	-
4	Precious Metals (except gold)	-
5	Commodities	-
6	Credit Derivatives (protection brought & sold)	-
7	Any other derivatives	-
	Total Derivatives	-

	B) Off-Balance Sheet Items excluding derivatives	Credit Conversion Factor (CCF)	Notional Amounts	On Balance Sheet Loan Equivalent Amount
1	Direct Credit Substitutes (i.e. Acceptances, general guarantees for indebtness etc.)	100%	-	-
2	Performance-related Contingent Liabilities (i.e. Guarantees)	100%	-	-
3	Trade-related Contingent Liabilities (i.e. Letter of Credits)	100%	350,000	350,000
4	Lending of securities or posting of securties as collaterals	100%	13,661,014	13,661,014
5	Undrawn committed facilities (which are not cancellable)	100%	620,785	620,785
6	Unconditionally cancellable commitments (which can be cancelled at any time without notice)	10%	-	-
7	Commitments in respect of operating leases	100%	-	-
8	Commitments for the acquisition of operating fixed assets	100%	708	708
9	Other commitments	100%	214,652	214,652
	Total Off-Balance Sheet Items excluding Derivatives		14,847,159	14,847,159

	C) Commitments in respect of Derivatives - Off Balance Sheet Items (Derivatives having negative fair value are also included)	Notional Principal	Potential Future Credit Exposure (Notional principal amount multiplied with Add on Factors presribed in Table 2.5 of SBP Basel II instructions-page 18)	On Balance Sheet Loan Equivalent Amount
1	Interest Rate	-	-	-
2	Equity	7,955.66	8,433.00	8,433.00
3	Foreign Exchange & gold	-	-	-
4	Precious Metals (except gold)*	-	-	-
5	Commodities*	-	-	-
6	Credit Derivatives (protection sold and bought)*	-	-	-
7	Other derivatives*	-	-	-
	Total Derivatives			8,433.00

*Use add-on factor of 10% for these items

Instructions:

All on-balance sheet and non-derivatives exposures are net of specific provisions and credit valuation adjustments
Netting of loans and deposits is not allowed
Physical or financial collateral, guarantees or credit risk mitigation will not reduce exposure amounts
No bilateral netting or offsetting of matched positions for derivatives is allowed
Items deducted from capital will not contribute towards calculation of exposures

GRANT THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

CR 1

RISK WEIGHTED AMOUNT FOR CREDIT RISK

(Rupees in '000')

1 On Balance Sheet Exposures (B: Total of Column 8 of CR 2)		8,484,157
2 Off - Balance Sheet - Non Market Related Exposures		
Total Risk Adjusted Exposure of Section A	873,298	
Total Risk Adjusted Exposure of Section B	0	
Total Risk Adjusted Exposure of Section C	0	
Total Risk Adjusted Exposure of Section D	0	873,298
3 Off-Balance Sheet - Market Related Exposures (E: Grand Total of CR 4)		3,523
4 Total Risk Weighted Amount for Credit Risk		**9,360,978**

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RISK WEIGHTED AMOUNT FOR CREDIT RISK
ON-BALANCE SHEET EXPOSURES

APPROACH USED FOR CRM IN BANKING BOOK Simple

Please select the CRM Approach to calculate the Risk Adjusted Amount

(Rupees in '000')

A	Exposure Type	External rating	Risk Weight	Original Exposure	CREDIT RISK MITIGATION (CRM)I Simple Approach: Inflow Adjustments	Simple Approach: Out flow Adjustments	Simple Approach: Adjusted Exposure	Comprehensive: Adjusted Exposure (after CRM) ΣE*	Risk Adjusted Amount
		1	2	3	4	5	6	7	8
							(3+4-5)		(2 X 6) or (2 x 7)
(a)	Cash and Cash Equivalents		0%	6			6	-	0
(b)	Claims on Government of Pakistan (Federal or Provincial Governments) and SBP, denominated in PKR		0%	32,468			32,468	-	0
(c)	Foreign Currency claims on SBP arising out of statutory obligations of banks in Pakistan		0%				0	-	0
(d)	Claims on other sovereigns and on Government of Pakistan or provincial governments or SBP denominated in currencies other than PKR	1	0%				0	-	0
		2	20%				0	-	0
		3	50%				0	-	0
		4,5	100%				0	-	0
		6	150%				0	-	0
		Unrated	100%				0	-	0
(e)	Claims on Bank for International Settlements, International Monetary Fund, European Central Bank, and European Community		0%				0	-	0
(f)	Claims on Multilateral Development Banks		0%				0	-	0
		1	20%				0	-	0
		2,3	50%				0	-	0
		4,5	100%				0	-	0
		6	150%				0	-	0
		Unrated	50%				0	-	0
(g)	Claims on Public Sector Entities in Pakistan		0%				0	-	0
		1	20%				0	-	0
		2,3	50%				0	-	0
		4,5	100%				0	-	0
		6	150%				0	-	0
		Unrated	50%	11,058			11,058	-	5,529
(h)	Claims on Banks		0%				0	-	0
			10%				0	-	0
		1	20%	633,265			633,265	-	126,653
		2,3	50%	1,001,289			1,001,289	-	500,645
		4,5	100%				0	-	0
		6	150%				0	-	0
		Unrated	50%				0	-	0
(i)	Claims, denominated in foreign currency, on banks with original maturity of 3 months or less		0%				0	-	0
		1,2,3	20%				0	-	0
		4,5	50%				0	-	0
		6	150%				0	-	0
		unrated	20%				0	-	0
(j)	Claims on banks with original maturity of 3 months or less denominated in PKR and funded in funded in PKR						0	-	0
			20%	1,300,000			1,300,000	-	260,000
(k)	Claims on Corporates (excluding equity exposures)		0%				0	-	0
			10%				0	-	0
		1	20%	324,071			324,071	-	64,814
		2	50%	1,925,189			1,925,189	-	962,595
		3,4	100%	374,877			374,877	-	374,877
		5,6	150%				0	-	0
		Unrated-1	100%	688,062			688,062		688,062
		Unrated-2	125%	1,955,460			1,955,460	-	2,444,325
(l)	Claims categorized as retail portfolio		0%				0	-	0
			20%				0	-	0
			50%				0	-	0
			75%	24,675			24,675	-	18,506
(m)	Claims fully secured by residential property (Residential Mortgage Finance as defined in Section 2.1)		35%	123,293			123,293	-	43,153
	Claims against Low Cost Housing Finance		25%				0	-	0
(n)	Past Due loans:						0	-	0
	1. The unsecured portion of any claim (other than loans and claims secured against eligible residential mortgages as defined in section 2.1 of circular 8 of 2006) that is past due for more than 90 days and/or impaired:						0		0
	1.1 where specific provisions are less than 20 per cent of the outstanding amount of the past due claim.		150%	0			0	-	0
	1.2 where specific provisions are no less than 20 per cent of the outstanding amount of the past due claim.		100%	0			0	-	0
	1.3 where specific provisions are more than 50 per cent of the outstanding amount of the past due claim.		50%	0			0	-	0
	2. Loans and claims fully secured against eligible residential mortgages that are past due for more than 90 days and/or impaired		100%	3,136			3,136	-	3,136
	3. Loans and claims fully secured against eligible residential mortgage that are past due by 90 days and /or impaired and specific provision held thereagainst is more than 20% of outstanding amount		50%	1,717			1,717	-	858
(o)	Investment in the equity of commercial entities (which exceeds 10% of the issued common share capital of the issuing enitity) or where the entity is an unconsolidated affiliate.		1000%				0		0
(p)	Significant investment and DTAs above 15% threshold (refer to Section 2.4.10 of Basel III instructions)		250%	52,526			52,526	-	131,316
(q)	Listed Equity investments and regulatory capital instruments issued by other banks (other than those deducted from capital) held in the banking book.		100%	337,328			337,328	-	337,328
(r)	Unlisted equity investments (other than that deducted from capital) held in banking book		150%	500			500	-	750
(s)	Investments in venture capital		150%				0	-	0
(t)	Investments in premises, plant and equipment and all other fixed assets		100%	87,154			87,154	-	87,154
(u)	Claims on all fixed assets under operating lease		100%				0	-	0
(v)	All other assets		100%	2,434,455			2,434,455	-	2,434,455
B	TOTAL			11,310,531	0	0	11,310,531	0	8,484,157

GRANT THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

NON MARKET RELATED

A With Credit Conversion Factor of 100%

a. Direct Credit Substitutes

b. Lending of securities or posting of securities as collateral

c. Other commitments with certain drawdown

(Rupees in '000')

	Mapped Rating	Risk Weights %	Notional Amount	Credit Equivalent	CREDIT RISK MITIGATION (CRM) 1 — Simple Approach: Inflow Adjustments	Simple Approach: Out flow Adjustments	Simple Approach: Adjusted Exposure	Comprehensive: Adjusted Exposure (after CRM) ΣE*	Risk Adjusted Exposure
	1	2	3	4 (3 X 100%)	5	6	7	8	9 (2 x 8)
Against									
1 Government of Pakistan (Federal or Provincial Governments) and SBP, denominated in PKR	-	0%		-	-	-	-	-	-
2 SBP in Foreign Currency arising out of statutory obligations of banks in Pakistan	-	0%		-	-	-	-	-	-
3 Sovereigns, Government of Pakistan or provincial governments or SBP denominated in currencies other than PKR	1	0%		-	-	-	-	-	-
	2	20%		-	-	-	-	-	-
	3	50%		-	-	-	-	-	-
	4,5	100%		-	-	-	-	-	-
	6	150%		-	-	-	-	-	-
	Unrated	100%		-	-	-	-	-	-
4 Bank for International Settlements, International Monetary Fund, European Central Bank, and European Community	-	0%		-	-	-	-	-	-
5 Multilateral Development Banks		0%		-	-	-	-	-	-
	1	20%	-	-	-	-	-	-	-
	2,3	50%	-	-	-	-	-	-	-
	4,5	100%	-	-	-	-	-	-	-
	6	150%	-	-	-	-	-	-	-
	Unrated	50%	-	-	-	-	-	-	-
6 Public Sector Entities in Pakistan		0%		-	-	-	-	-	-
	1	20%		-	-	-	-	-	-
	2,3	50%		-	-	-	-	-	-
	4,5	100%		-	-	-	-	-	-
	6	150%		-	-	-	-	-	-
	Unrated	50%		-	-	-	-	-	-
7 Banks		0%		-	-	-	-	-	-
	1	20%		-	-	-	-	-	-
	2,3	50%		-	-	-	-	-	-
	4,5	100%		-	-	-	-	-	-
	6	150%		-	-	-	-	-	-
	Unrated	50%		-	-	-	-	-	-
8 Banks (with original maturity of 3 months or less and denominated in foreign currency)		0%		-	-	-	-	-	-
	1,2,3	20%	-	-	-	-	-	-	-
	4,5	50%	-	-	-	-	-	-	-
	6	150%	-	-	-	-	-	-	-
	unrated	20%	-	-	-	-	-	-	-
9 Banks (with original maturity of 3 months or less denominated in PKR)		0%			13,442,192		13,442,192		-
		20%	13,661,014	13,661,014	-	13,442,192	218,822		43,764
10 Corporates		0%			-	-	-		-
	1	20%	350,000	350,000	-	-	350,000		70,000
	2	50%	250,000	250,000	-	-	250,000		125,000
	3,4	100%	-	-	-	-	-		-
	5,6	150%		-	-	-	-		-
	Unrated-1	100%	164,340	164,340	-	-	164,340		164,340
	Unrated-2	125%	200,000	200,000	-	-	200,000		250,000
11 Retail		0%			-		-		-
		20%			-		-		-
		50%			-		-		-
		75%	6,445	6,445	-	-	6,445		4,834
12 Others		0%			-		-		-
		20%			-		-		-
		50%			-		-		-
		100%	215,360	215,360	-	-	215,360	-	215,360
Total			14,847,159	14,847,159	13,442,192	13,442,192	14,847,159		873,298

GRANT THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

B With Credit Conversion Factor of 50%

a. Performance related contingencies

b Commitments with an original maturity of over one year

		Mapped Rating	Risk Weights %	Notional Amount	Credit Equivalent	CREDIT RISK MITIGATION (CRM) 1 — Simple Approach: Inflow Adjustments	Out flow Adjustments	Adjusted Exposure	Comprehensive: Adjusted Exposure (after CRM) ΣE*	Risk Adjusted Exposure
		1	2	3	4 (3 X 50%)	5	6	7	8	9 (2 x 8)
1	Government of Pakistan (Federal or Provincial Governments) and SBP, denominated in PKR	-	0%	-	-	-	-	-	-	-
2	SBP in Foreign Currency arising out of statutory obligations of banks in Pakistan	-	0%	-	-	-	-	-	-	-
3	Sovereigns, Government of Pakistan or provincial governments or SBP denominated in currencies other than PKR	1	0%	-	-	-	-	-	-	-
		2	20%	-	-	-	-	-	-	-
		3	50%	-	-	-	-	-	-	-
		4,5	100%	-	-	-	-	-	-	-
		6	150%	-	-	-	-	-	-	-
		Unrated	100%	-	-	-	-	-	-	-
4	Bank for International Settlements, International Monetary Fund, European Central Bank, and European Community	-	0%	-	-	-	-	-	-	-
5	Multilateral Development Banks		0%							
		1	20%	-	-	-	-	-	-	-
		2,3	50%	-	-	-	-	-	-	-
		4,5	100%	-	-	-	-	-	-	-
		6	150%	-	-	-	-	-	-	-
		Unrated	50%	-	-	-	-	-	-	-
6	Public Sector Entities in Pakistan		0%							
		1	20%		-	-	-	-		-
		2,3	50%		-	-	-	-		-
		4,5	100%		-	-	-	-		-
		6	150%		-	-	-	-		-
		Unrated	50%		-	-	-	-		-
7	Banks		0%							-
		1	20%		-	-	-	-		-
		2,3	50%		-	-	-	-		-
		4,5	100%		-	-	-	-		-
		6	150%	-	-	-	-	-		-
		Unrated	50%		-	-	-	-		-
8	Banks (with original maturity of 3 months or less and denominated in foreign currency)		0%							-
		1,2,3	20%		-	-	-	-	-	-
		4,5	50%	-	-	-	-	-	-	-
		6	150%	-	-	-	-	-	-	-
		unrated	20%	-	-	-	-	-	-	-
9	Banks (with original maturity of 3 months or less denominated in PKR)		0%							-
			20%	-	-	-	-	-	-	-
10	Corporates		0%							-
		1	20%		-	-	-	-		-
		2	50%		-	-	-	-		-
		3,4	100%		-	-	-	-		-
		5,6	150%	-	-	-	-	-		-
		Unrated-1	100%		-	-	-	-		-
		Unrated-2	125%		-	-	-	-		-
11	Retail		0%							-
			20%							-
			50%		-					-
		-	75%		-	-	-	-		-
12	Others		0%							-
			20%		-					-
			50%		-					-
			100%	-	-	-	-	-	-	-
	Total			-	-	-	-	-	-	-

GRANT THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

C With Credit Conversion Factor of 20%

a. Trade Related contingencies

b. Other Commitments with original maturity of one year or less

		Mapped Rating	Risk Weights %	Notional Amount	Credit Equivalent	CREDIT RISK MITIGATION (CRM) 1 — Simple Approach: Inflow Adjustments	Out flow Adjustments	Adjusted Exposure	Comprehensive: Adjusted Exposure (after CRM) ΣE*	Risk Adjusted Exposure
		1	2	3	4 (3 X 20%)	5	6	7	8	9 (2 x 8)
1	Government of Pakistan (Federal or Provincial Governments) and SBP, denominated in PKR	-	0%	-	-	-	-	-	-	-
2	SBP in Foreign Currency arising out of statutory obligations of banks in Pakistan	-	0%	-	-	-	-	-	-	-
3	Sovereigns, Government of Pakistan or provincial governments or SBP denominated in currencies other than PKR	1	0%	-	-	-	-	-	-	-
		2	20%	-	-	-	-	-	-	-
		3	50%	-	-	-	-	-	-	-
		4,5	100%	-	-	-	-	-	-	-
		6	150%	-	-	-	-	-	-	-
		Unrated	100%		-	-	-	-	-	-
4	Bank for International Settlements, International Monetary Fund, European Central Bank, and European Community	-	0%	-	-	-	-	-	-	-
5	Multilateral Development Banks		0%		-	-		-		-
		1	20%	-	-	-	-	-	-	-
		2,3	50%	-	-	-	-	-	-	-
		4,5	100%	-	-	-	-	-	-	-
		6	150%	-	-	-	-	-	-	-
		Unrated	50%	-	-	-	-	-	-	-
6	Public Sector Entities in Pakistan		0%			-		-		-
		1	20%		-	-	-	-		-
		2,3	50%		-	-	-	-		-
		4,5	100%		-	-	-	-		-
		6	150%		-	-	-	-		-
		Unrated	50%		-	-	-	-		-
7	Banks		0%					-		-
		1	20%		-	-	-	-		-
		2,3	50%	-	-	-	-	-		-
		4,5	100%	-	-	-	-	-	-	-
		6	150%	-	-	-	-	-	-	-
		Unrated	50%	-	-	-	-	-	-	-
8	Banks (with original maturity of 3 months or less and denominated in foreign currency)		0%					-		-
		1,2,3	20%	-	-	-	-	-	-	-
		4,5	50%	-	-	-	-	-	-	-
		6	150%	-	-	-	-	-	-	-
		unrated	20%	-	-	-	-	-	-	-
9	Banks (with original maturity of 3 months or less denominated in PKR)		0%							-
			20%	-	-	-	-	-	-	-
10	Corporates		0%			-		-		-
		1	20%		-	-	-	-		-
		2	50%		-	-	-	-		-
		3,4	100%		-	-	-	-		-
		5,6	150%		-	-	-	-		-
		Unrated-1	100%		-	-	-	-		-
		Unrated-2	125%		-	-	-	-		-
11	Retail		0%		-	-		-		-
			20%		-			-		-
			50%		-			-		-
		-	75%		-	-	-	-		-
12	Others		0%		-			-		-
			20%		-			-		-
			50%		-			-		-
			100%		-	-	-	-		-
	Total			-	-	-	-	-	-	-

THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

D With Credit Conversion Factor of 0%

a. Other commitments that can be unconditionally cancelled at any time

		Mapped Rating	Risk Weights %	Notional Amount
		1	2	3
1	Government of Pakistan (Federal or Provincial Governments) and SBP, denominated in PKR	-	0%	-
2	SBP in Foreign Currency arising out of statutory obligations of banks in Pakistan	-	0%	-
3	Sovereigns, Government of Pakistan or provincial governments or SBP denominated in currencies other than PKR	1	0%	-
		2	20%	-
		3	50%	-
		4,5	100%	-
		6	150%	-
		Unrated	100%	-
4	Bank for International Settlements, International Monetary Fund, European Central Bank, and European Community	-	0%	-
5	Multilateral Development Banks		0%	
		1	20%	-
		2,3	50%	-
		4,5	100%	-
		6	150%	-
		Unrated	50%	-
6	Public Sector Entities in Pakistan		0%	
		1	20%	-
		2,3	50%	-
		4,5	100%	-
		6	150%	-
		Unrated	50%	-
7	Banks		0%	
		1	20%	-
		2,3	50%	-
		4,5	100%	-
		6	150%	-
		Unrated	50%	-
8	Banks (with original maturity of 3 months or less and denominated in foreign currency)		0%	
		1,2,3	20%	-
		4,5	50%	-
		6	150%	-
		unrated	20%	-
9	Banks (with original maturity of 3 months or less denominated in PKR)		0%	
			20%	
10	Corporates		0%	
		1	20%	-
		2	50%	-
		3,4	100%	-
		5,6	150%	-
		Unrated-1	100%	-
		Unrated-2	125%	-
11	Retail		0%	
			20%	
			50%	
		-	75%	-
12	Others		0%	
			20%	
			50%	
			100%	-
	Total			-

GRANT THORNTON ANJUM RAHMAN
CHARTERED ACCOUNTANTS

Pak Libya Holding Co. (Pvt.) Ltd.
Karachi

OFF BALANCE SHEET EXPOSURES
MARKET RELATED
(Current Exposure method)

(Rupees in '000')

A	ITEMS	Current credit exposure	Notional Principal	Effective notional principal	Add-on/ Conversion Factor %	Potential Future Credit Exposure	Credit Equivalent Amount	Adjusted exposure after CRM #	Risk Weight	Risk Weighted Amount
		1	2	3	4	5	6	7	8	9
						(3 X 4)	(1 + 5)			(7 X 8)
a	Foreign Exchange Contracts with SBP									
b	Foreign Exchange Contract (with original maturity of less than 14 days)									
c	Instruments traded on futures and options exchanges, which are subject to daily mark to market and margin payments									
d	Equity Contracts*									
	with Residual Maturity of one year or less				6%	-	-	-	0%	-
	with Residual Maturity of one year or less	2181.075	2181.075	2181.075	6%	131	2,312	2,312	20%	462
	with Residual Maturity of one year or less	5774.585	5774.585	5774.585	6%	346	6,121	6,121	50%	3,061
	with Residual Maturity of one year or less				6%	-	-	-	100%	-
	with Residual Maturity of one year or less				6%	-	-	-	125%	-
	with Residual Maturity of one year or less				6%	-	-	-	150%	-
	with Residual Maturity of over one year to five year				8%	-	-	-	0%	-
	with Residual Maturity of over one year to five year				8%	-	-	-	20%	-
	with Residual Maturity of over one year to five year				8%	-	-	-	50%	-
	with Residual Maturity of over one year to five year				8%	-	-	-	100%	-
	with Residual Maturity of over one year to five year				8%	-	-	-	125%	-
	with Residual Maturity of over one year to five year				8%	-	-	-	150%	-
	with Residual Maturity of over five year				10%	-	-	-	0%	-
	with Residual Maturity of over five year				10%	-	-	-	20%	-
	with Residual Maturity of over five year				10%	-	-	-	50%	-
	with Residual Maturity of over five year				10%	-	-	-	100%	-
	with Residual Maturity of over five year				10%	-	-	-	125%	-
	with Residual Maturity of over five year				10%	-	-	-	150%	-
e	Other Market Related Contracts									
	1. Future sale of equity instruments					-	-	-		-
	2.					-	-	-		-
B	Sub Total	7,956	7,956	7,956		477	8,433	8,433		3,523

(for institutions using Current Exposure method for Interest Rate and Foreign Exchange Contracts))

	ITEMS	1	2	3	4	5	6	7	8	9
f	Interest rate contracts*									
	with Residual Maturity of one year or less				0%	-	-	-	0%	-
	with Residual Maturity of one year or less				0%	-	-	-	20%	-
	with Residual Maturity of one year or less				0%	-	-	-	50%	-
	with Residual Maturity of one year or less				0%	-	-	-	100%	-
	with Residual Maturity of one year or less				0%	-	-	-	125%	-
	with Residual Maturity of one year or less				0%	-	-	-	150%	-
	with Residual Maturity of over one year to five year				1%	-	-	-	0%	-
	with Residual Maturity of over one year to five year				1%	-	-	-	20%	-
	with Residual Maturity of over one year to five year				1%	-	-	-	50%	-
	with Residual Maturity of over one year to five year				1%	-	-	-	100%	-
	with Residual Maturity of over one year to five year				1%	-	-	-	125%	-
	with Residual Maturity of over one year to five year				1%	-	-	-	150%	-
	with Residual Maturity of over five year				2%	-	-	-	0%	-
	with Residual Maturity of over five year				2%	-	-	-	20%	-
	with Residual Maturity of over five year				2%	-	-	-	50%	-
	with Residual Maturity of over five year				2%	-	-	-	100%	-
	with Residual Maturity of over five year				2%	-	-	-	125%	-
	with Residual Maturity of over five year				2%	-	-	-	150%	-
g	Foreign Exchange Contracts*									
	with Residual Maturity of one year or less				1%	-	-	-	0%	-
	with Residual Maturity of one year or less				1%	-	-	-	20%	-
	with Residual Maturity of one year or less				1%	-	-	-	50%	-
	with Residual Maturity of one year or less				1%	-	-	-	75%	-
	with Residual Maturity of one year or less				1%	-	-	-	100%	-
	with Residual Maturity of one year or less				1%	-	-	-	125%	-
	with Residual Maturity of one year or less				1%	-	-	-	150%	-
	with Residual Maturity of over one year to five year				5%	-	-	-	0%	-
	with Residual Maturity of over one year to five year				5%	-	-	-	20%	-
	with Residual Maturity of over one year to five year				5%	-	-	-	50%	-
	with Residual Maturity of over one year to five year				5%	-	-	-	75%	-
	with Residual Maturity of over one year to five year				5%	-	-	-	100%	-
	with Residual Maturity of over one year to five year				5%	-	-	-	125%	-
	with Residual Maturity of over one year to five year				5%	-	-	-	150%	-
	with Residual Maturity of over five year				8%	-	-	-	0%	-
	with Residual Maturity of over five year				8%	-	-	-	20%	-
	with Residual Maturity of over five year				8%	-	-	-	50%	-
	with Residual Maturity of over five year				8%	-	-	-	75%	-
	with Residual Maturity of over five year		-		8%	-	-	-	100%	-
	with Residual Maturity of over five year		-		8%	-	-	-	125%	-
	with Residual Maturity of over five year				8%	-	-	-	150%	-
C	Sub Total									

D Grand Total (B+C) 3,523

GRANT THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

Please use Yellow Cells to enter your data.

MR 1

RISK WEIGHTED AMOUNT FOR MARKET RISK
SUMMARY

(Rupees in '000')

A	**Capital Charge for Interest Rate Risk**			
	i. Total market risk capital charge for Specific Risk (Total MR 2)		0	
	ii. Total market risk capital charge for General Market Risk			
	(Sum of all Currency-wise MR 3.1s or MR 3.2s)	Maturity Method	108,952	108,952
B	**Capital Charge For Equity Exposure (MR 4)**			
	i. Specific Risk		45,763	
	ii. General Market Risk		45,763	91,525
C	**Capital Charge for Foreign Exchange Risk (Total of MR 5)**			21
D	**Capital Charge for Position in Options (Total of MR 6)**			0
E	**Total Capital Charge for Market Risk (A+B+C+D)**			200,499
F	**Risk Weighted Amount for Market Risk (E x 12.5)**			2,506,235

GRANT THORNTON ANJUM RAHMAN
CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd.
Karachi

DEBT SECURITIES AND OTHER DEBT RELATED DERIVATIVES
SPECIFIC RISK CAPITAL CHARGE FOR ISSUER RISK

(Rupees in '000')

	Capital Charge	Positions	0.00%	Residual Maturity: 6 month or less 0.25%	Residual Maturity: Over 6 months to 24 months 1.00%	Residual Maturity: Over 24 months 1.60%	4.00%	8.00%	12.00%	Total Exposure	Total Market risk capital charge for specific risk
a	ernment (Domestic Curr	Long	15,407,980							15,407,980	0
		Short								0	0
b	Government (other than Domestic Currency)										
	Rating grade 1	Long								0	0
		Short								0	0
	Rating grade 2-3	Long								0	0
		Short								0	0
	Rating grade 4-5	Long								0	0
		Short								0	0
	Rating grade 6	Long								0	0
		Short								0	0
	Unrated	Long								0	0
		Short								0	0
c	Qualifying (to be specified)										
		Long								0	0
		Short								0	0
d	Others *(similar to credit risk charges under the Standardized Approach of the Basel II Framework)*										
	Rating grade 1	Long				0				0	0
		Short								0	0
	Rating grade 2-3	Long								0	0
		Short								0	0
	Rating grade 3,4,5	Long								0	0
		Short								0	0
	Rating grade 5-6	Long								0	0
		Short								0	0
	Unrated	Long								0	0
		Short								0	0
e	Total of a to d	Long	15,407,980	0	0	0	0	0	0	15,407,980	0
		Short	0	0	0	0	0	0	0	0	0
f	Total market risk capital charge for Specific Risk for interest rate exposures (on gross positions-long plus short)		0	0	0	0	0	0	0	15,407,980	0

GRANT THORNTON ANJUM RAHMAN * CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. * Karachi

DEBT SECURITIES, DEBT DERIVATIVES AND OTHER INTEREST RATE DERIVATIVES
CAPITAL CHARGE FOR GENERAL MARKET RISK
(for institutions using Duration method)
Currency PKR

(Rupees in '0(

Zone	Time Band	Assumed Change in yield	Individual positions								Net Positions
			Debt securities & debt derivatives		Interest rate derivatives		Total		Market Risk Weighted Positions		
			Long	Short	Long	Short	Long	Short	Long	Short	
1	1 month or less	1					0	0			
	1 to 3 months	1					0	0			
	3 to 6 months	1					0	0			
	6 to 12 months	1					0	0			
2	1.0 to 1.9 years	0.9					0	0			
	1.9 to 2.8 years	0.8					0	0			
	2.8 to 3.6 years	0.75					0	0			
3	3.6 to 4.3 years	0.75					0	0			
	4.3 to 5.7 years	0.7					0	0			
	5.7 to 7.3 years	0.65					0	0			
	7.3 to 9.3 years	0.6					0	0			
	9.3 to 10.6 years	0.6					0	0			
	10.6 to 12 years	0.6					0	0			
	12 to 20 years	0.6					0	0			
	Over 20 years	0.6					0	0			
TOTAL			0	0	0	0	0	0	0	0	
OVERALL NET OPEN POSITION											

Calculation	Vertical disallowance	Horizontal Disallowance in			Horizontal Disallowance Between			Net Position	Total General Market Risk Charge
		Zone 1	Zone 2	Zone 3	Zones 1 & 2	Zones 2 & 3	Zones 1 & 3		
General Market Risk Capital Charge									

GRANT THORNTON ANJUM RAHMAN
CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd.
Karachi

DEBT SECURITIES, DEBT DERIVATIVES AND OTHER INTEREST RATE DERIVATIVES
CAPITAL CHARGE FOR GENERAL MARKET RISK
(Maturity Method)
Currency PKR

(Rupees in '000')

Zone	Time Band: Coupon 3% or more	Time Band: Coupon less than 3%	Individual positions: Debt securities & debt: Long	Debt securities & debt: Short	Interest rate derivatives: Long	Interest rate derivatives: Short	Total: Long	Total: Short	Risk Weight	Weighted positions: Long	Weighted positions: Short
1	1 month or less	1 month or less	0				0	0	0.00%	0	0
	1 to 3 months	1 to 3 months	10,217,000				10,217,000	0	0.20%	20,434	0
	3 to 6 months	3 to 6 months	1,909,978				1,909,978	0	0.40%	7,640	0
	6 to 12 months	6 to 12 months	457,731				457,731	0	0.70%	3,204	0
2	1 to 2 years	1.0 to 1.9 years	0				0	0	1.25%	0	0
	2 to 3 years	1.9 to 2.8 years	937,479				937,479	0	1.75%	16,406	0
	3 to 4 years	2.8 to 3.6 years	0				0	0	2.25%	0	0
3	4 to 5 years	3.6 to 4.3 years	944,915				944,915	0	2.75%	25,985	0
	5 to 7 years	4.3 to 5.7 years	0				0	0	3.25%	0	0
	7 to 10 years	5.7 to 7.3 years	940,877				940,877	0	3.75%	35,283	0
	10 to 15 years	7.3 to 9.3 years					0	0	4.50%	0	0
	15 to 20 years	9.3 to 10.6 years					0	0	5.25%	0	0
	Over 20 years	10.6 to 12 years					0	0	6.00%	0	0
		12 to 20 years					0	0	8.00%	0	0
		Over 20 years					0	0	12.50%	0	0
TOTAL			15,407,980				15,407,980	0		108,952	0
OVERALL NET OPEN POSITION											

Calculation	Vertical disallowance	Horizontal Disallowance In: Zone 1	Zone 2	Zone 3	Horizontal Disallowance Between: Zones 1 & 2	Zones 2 & 3	Zones 1 & 3	Overall net open position	Total General Market Risk Charge
General Market Risk Capital Charge								108,952	108,952

GRANT THORNTON ANJUM RAHMAN
CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd.
Karachi

MR 4

CAPITAL CHARGE FOR EQUITY POSITION RISK

(Rupees in '000')

		Inside Pakistan			Outside Pakistan*		Total
		KSE	LSE	ISE			
A	**Specific Risk Charge**						
	Equities						
a	Long positions	572,034					572,034
b	Short Positions						0
	Equity Derivatives						
c	Long positions						0
d	Short Positions						0
e	**Total Gross Positions (a+b+c+d)**	572,034	0	0	0	0	572,034
f	Risk Weight	8%	8%	8%	8%	8%	
g	**Specific Risk Charge (f x e)**	45,763	0	0	0	0	45,763
B	**General Market Risk Charge**						
h	Net Long/Short Positions (|a-b| + |c-d|)	572,034	0	0	0	0	572,034
i	Risk Weight	8%	8%	8%	8%	8%	
j	**General Market Risk Charge (h x i)**	45,763	0	0	0	0	45,763
	Total Capital Charge for Equity Exposures (g + j)	91,525	0	0	0	0	**91,525**

* Report Position on market -by-market basis i.e. separate column for each national market to be used.

GRANT THORNTON ANJUM RAHMAN
CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd.
Karachi

CAPITAL CHARGE FOR FOREIGN EXCHANGE RISK

(Rupees in '000')

Currency	Position in Currency					Net delta-based equivalent of foreign currency options	Total net long (short) Positions	PKR Rate	Position in PKR
	Net Spot Position	Net Forward Position	Guarantees	Net future income/ expenses	Others				
1	2	3	4	5	6	7	8	9	10
USD	1						1	154.85	111
GBP							0		0
JPY							0		0
CHF							0		0
AED							0		0
SAR							0		0
AUD							0		0
CAD							0		0
DKK							0		0
HKD							0		0
SGD							0		0
SEK							0		0
EUR	1						1	174.38	157
Currency 14							0		0
Currency 15							0		0
Currency 16							0		0
Currency 17							0		0
Currency 18							0		0
Currency 19							0		0
Currency 20							0		0
Currency 21							0		0
Currency 22							0		0
Currency 23							0		0
Currency 24							0		0
Currency 25							0		0

GRANT THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

Overall Long/Short Position	268
Capital Charge Rate	8%
Total Capital Charge	21

MARKET RISK CAPITAL CHARGE FOR OPTIONS

(Rupees in '000')

A LONG POSITIONS WITH RELATED CASH POSITIONS

Underlying of the Option	Specific Risk Charge	General Market Risk Charge	Long Cash and Long Put	Short Cash and Long Call	Total
Foreign Exchange		8%			

B LONG CALL or LONG PUT OPTIONS

Underlying of the Option	Specific Risk Charge	General Market Risk Charge	Long Put	Long Call	Total
Foreign Exchange		8%			

TOTAL					0

Please enter your data in yellow cells. OR1

RISK WEIGHTED AMOUNT FOR OPERATIONAL RISK

Calculation Approach: Basic Indicator Approach

(Rupees in '000')

Please select your Calculation Approach and all calculations will perform automatically

1 Basic Indicator Approach (BIA)

	α	Gross Income # First year	Second year	Third year	Average of positive values	Capital Charge
	1	2	3	4	5	6 = (5x1)
Gross Income	15%	173,201	309,928	339,291	274,140	41,121
A Capital Charge (BIA)						41,121

2 The Standardized Approach (TSA)

Business lines *	β	Gross Income # First year	Second year	Third year	Average of positive values	Capital Charge
	1	2	3	4	5	6 = (5x1)
Corporate Finance	18%	0	0	0	0	0
Trading and Sales	18%	0	0	0	0	0
Retail Banking	12%	0	0	0	0	0
Commercial Banking	15%	0	0	0	0	0
Payment and Settlement	18%	0	0	0	0	0
Agency Services	15%	0	0	0	0	0
Asset Management	12%	0	0	0	0	0
Retail Brokerage	12%	0	0	0	0	0
B Capital Charge (TSA)						0

3 Alternative Standardized Approach (ASA)

Business lines *	β	Gross Income # First year	Second year	Third year	Average of positive values	Capital Charge
	1	2	3	4	5	6 = (5x1)
Corporate Finance	18%	0	0	0	0	0
Trading and Sales	18%	0	0	0	0	0
Payment and Settlement	18%	0	0	0	0	0
Agency Services	15%	0	0	0	0	0
Asset Management	12%	0	0	0	0	0
Retail Brokerage	12%	0	0	0	0	0

Those banks that are unable to disaggregate their gross income into the above mentioned six lines can aggregate the total gross income for these six lines as under

Aggregate of six business lines	18%	0	0	0	0	0

3.1 Capital Charge: 0

	β	Loans and Advances # First year	Second year	Third year	Average of positive values	Capital Charge
	1	2	3	4	5	6 = (5x1)*m
Retail Banking	12%	0	0	0	0	0
Commercial Banking	15%	0	0	0	0	0

Banks may aggregate loans & advances from retail and commercial banking (if they wish to) using a beta of 15% as under:

Retail & Commercial Banking	15%	0	0	0	0	0

3.2 Capital Charge: 0

C Capital Charge (ASA) (3.1+3.2): 0

D *Capital Charge for Operational Risk (A, B or C)*: 41,121

E *Total Risk Weighted Amount (D x 12.5)*: 514,012

Adjusted RWA based on Capital Floors allowed to ASA banks only. All other banks will manually feed the amount calculated in cell J55.: 514,012

 # Annual Audited figures should be used.

*** Disclosure in the above segments of business should not be construed that all these activities are permissible. Banks/DFIs are required to engage in activities as allowed under the law and SBP regulations**

THORNTON ANJUM RAHMAN CHARTERED ACCOUNTANTS

Pak-Libya Holding Co. (Pvt) Ltd. Karachi

LCR Disclosure

(in local currency)		TOTAL UNWEIGHTED[a] VALUE (average)	TOTAL WEIGHTED[b] VALUE (average)
HIGH QUALITY LIQUID ASSETS			
1	Total high quality liquid assets (HQLA)		1,816,155.142
CASH OUTLFLOWS			
2	Retail deposits and deposits from small business cusmtomers of which:	31,032.000	3,103.200
2.1	stable deposit	-	-
2.2	Less stable deposit	31,032.000	3,103.200
3	Unsecured wholesale funding of which:	3,476,314.581	2,931,900.034
3.1	Operational deposits (all counterparties)		
3.2	Non-operational deposits (all counterparties)		
3.3	Unsecured debt	3,476,314.581	2,931,900.034
4	Secured wholesale funding		-
5	Additional requirements of which:	620,784.789	61,756.229
5.1	Outflows related to derivative exposures and other collateral requirements		
5.2	Outflows related to loss of funding on debt products		
5.3	Credit and Liquidity facilities	620,784.789	61,756.229
6	Other contractual funding obligations	223,316.137	18,723.684
7	Other contingent funding obligations	350,000.000	17,500.000
8	**TOTAL CASH OUTFLOWS**		3,032,983.146
CASH INFLOWS			
9	Secured lending		
10	Inflows from fully performing exposures	-	-
11	Other Cash inflows	534,554.000	400,000.000
12	**TOTAL CASH INLFOWS**		400,000.000
		TOTAL ADJUSTED VALUE	
21	**TOTAL HQLA**		1,816,155.142
22	**TOTAL NET CASH OUTFLOWS**		2,632,983.146
23	**LIQUIDITY COVERAGE RATIO**		69%

a unweighted values must be calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows)

b Weighted values must be calculated after the application of respective haircuts (for HQLA) or inlfow and outlfow rates (for inflows nd outflows)

c Adjusted values must be calculated after the application of both (i) haircuts and inflow and outflow rates and (ii) any applicable caps (ie cap on level 2B and level 2 assets for HQLA abd cap on inlfows

NSFR Disclosure

LR IX

	(Amount in PKR in thousands)	unweighted value by residual maturity				weighted value
		No Maturity	< 6 months	6 months to < 1 yr	≥ 1 yr	
ASF Item						
1	Capital:					
2	Regulatory capital	4,090,926				4,090,926
3	Other capital instruments	104				104
4	Retail deposits and deposit from small business customers:					
5	Stable deposits	-	-	-	-	-
6	Less stable deposits	-	30,000			27,000
7	Wholesale funding:					-
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	-	-	1,521,020	5,042,732	5,803,242
10	Other liabilities:					
11	NSFR derivative liabilities				-	-
12	All other liabilities and equity not included in othercategories	283,177	18,166,423.83	-	-	-
13	**Total ASF**					9,921,272
RSF item						
14	Total NSFR high-quality liquid assets (HQLA)	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx				719,766
15	Deposits held at other financial institutions for operational purposes	134,554	-	-	-	67,277
16	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financail institutions	-	1,950,000	850,000	-	717,500
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	1,231,723	800,994	2,415,499	3,069,532
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk				122,979	79,936
21	Securities that are not in default and do not qualify as HQLA including exchange-traded equities.		629,512		2,752,568	2,654,439

22	Other assets:					
23	Physical traded commodities, including gold	-				-
24	Assets posted as initial margin for derivative contracts				-	-
25	NSFR derivative assets				-	-
26	NSFR derivative liabilities before deduction of variation margin posted				-	-
27	All other assets not included in the above categories	218,148	-	2,428,062	43,750	1,475,929
28	Off-balance sheet items		628,740		565,360	59,705
29	Total RSF					8,844,084
30	Net Stable Funding Ratio (%)					112%